NextGen Applicant Checklist

Please use the checklist below to ensure your application is complete.* ☐ **Beginning Farmer Application** (complete all four pages) • all eligibility requirements must be met • beginning farmer must sign and date (spouse also if named on lease) additional page 3 needed if applying with more than one lease and owner (one for each owner) ☐ College transcript or certificate of completion for financial management class • proof of payment of class required if requesting reimbursement for cost of class ☐ **Net Worth Statement** (balance sheet) needs beginning farmer's name (spouse also if married) • needs to contain total family net worth • net worth <\$200,000 • beginning farmer must sign and date • a professional must sign, date and include his/her title • must contain a written statement that information appears to be accurate ☐ Projected Cash Flow Analysis projected for the first year of the lease submitted with application (indicate year projected) • needs beginning farmer's name • must contain owner withdrawal for living expenses • beginning farmer must sign and date • a professional must sign, date and include his/her title • must contain a written statement that information appears to be accurate ☐ Nutrient Management Plan AND Soil Conservation Plan ☐ Asset Owner Application (complete both pages) • owner must sign and date (spouse also if named on lease) □ Lease • minimum of three-years • name of beginning farmer and owner • time frame of rental agreement (include beginning and ending dates) written legal description of rented land or identifying information of other rented assets method of payment • cash rent (dollar amount, payment dates, yearly total) • share Crop (percentage of owner's and beginning farmer's share of crops and inputs) • all persons named on lease must sign and date ☐ Cash Equivalent Statement (required only if lease is a share crop) • Each beginning farmer and owner on the lease must sign and date Required for Related Applicants ONLY ☐ Succession Workshop Confirmation Form ☐ Succession Plan Certification Form • must be signed and dated by the beginning farmer, owner, and attorney, with signatures notarized *Consult the beginning farmer and asset owner applications for additional instructions. More

information may be obtained on the website <u>www.nextgen.nebraska.gov</u> or by calling 402-471-4876.